



Osprey Approach: Understand where Postings Appear on Banks & Journals

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This guide aims to help you to understand what bank, journal or other account will be affected with financial postings

This document describes the effect of each financial posting type in the Banks & Journals area. Positive figures are suffixed with a '+' sign and negative figures with a '-' sign. This should help you to understand the accounting methods within Osprey

All Bank & Journal Postings

Account Type	Posting Type Description	Posting Type Code	Plus or minus
Journal	Petty Cash from Bank	OFFICEPC	+
Journal	Petty Cash to Bank	OFFICEPC	-
Journal	Transfer LYP to Nominal	LYPJNL	+
Journal	Transfer Nominal to LYP	LYPJNL	-
Journal	Vat Adjustment	OFFICEVAT	-
Journal	Vat Payment	OFFICEVAT	+

Last Year's Profit adjustments

The posting types for 'Last Year's Profit Adjustments' (from LYPROFIT) are 'Transfer LYP to Nominal' and 'Transfer Nominal to LYP'

Posting Type	LYPROFIT	Nominal Ledger(s) (Multiline Journal can be used from LYPROFIT to several nominals)	JNL JNL
Transfer LYP to Nominal	Office +	Nominal -	Nominal Office - (for each nominal used)
Transfer Nominal to LYP	Office -	Nominal +	Nominal Office + (for each nominal used)

Petty Cash postings

The 'Petty Cash Postings' (From PETTYCASH) posting types available are 'Petty Cash from Bank' and 'Petty Cash to Bank'.

Posting Type	PETTYCASH	Office Bank
Petty Cash from Bank	Office +	Office +
Petty Cash to Bank	Office -	Office -

VAT Journal postings

VAT Journal Postings (From VAT JNL) posting types are 'VAT Payment' and 'VAT Adjustment'.

Posting Type	VAT JNL	Office Bank
VAT Payment	Inputs +	Office +
VAT Adjustment	Inputs -	Office -